



**TESTIMONY of Big I Connecticut
before the
General Assembly Insurance and Real Estate Committee**

**Public Hearing:
H.B. No. 5388 (RAISED) AN ACT CONCERNING THE
INSURANCE DEPARTMENT'S RECOMMENDATIONS
REGARDING VALUE-ADDED PRODUCTS OR
SERVICES AND PROHIBITED INSURANCE
PRACTICES**

**Tuesday, March 15th
9:00 AM
Virtual**

Prepared by:

**Scott Hobson, MPA
Assistant Vice President of Government Relations, Big I Connecticut**

Chairwoman Wood, Chairman Lesser, Ranking Member Pavalock-D'Amato, Ranking Member Hwang, and members of the committee, thank you for the opportunity to testify before you today.

My name is Scott Hobson, and I am the Assistant Vice President of Government Relations for Big I Connecticut. Founded in 1889, Big I Connecticut is a statewide trade association representing independent insurance agents and brokers. We believe independent insurance agents serve customers best with trusted advice to protect what matters most to them.

Big I Connecticut is supportive of H.B. 5338. This proposal will modernize Connecticut's anti-rebating law. Anti-rebating laws were broadly adopted over 100 years ago to prevent unfair price discrimination between consumers. This remains a critical policy objective, however the business of insurance has advanced dramatically over the past century, and Connecticut's law is due for an update.

We believe the measures set forth in H.B. 5388 will benefit consumers and the public at large by allowing for wider adoption of loss mitigation technologies and services. Furthermore, the legislation retains strong consumer protections by prohibiting unfairly discriminatory offers. This legislation provides independent agents with clear guidelines for offering their customers beneficial value-added products and services not specified in the policy language.

Please feel free to reach out at shobson@biginy.org with any questions you may have.